

Top Glove Corporation Bhd

(Company No. 199801018294 [474423-X])

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PRESS RELEASE

For Immediate Release

TOP GLOVE SUBMITS INDEPENDENT AUDITOR'S REPORT TO U.S. CBP

Shah Alam, Monday, 7 September 2020 Top Glove is pleased to update that it has submitted the audit report prepared by an independent consultant, to the U.S. Customs and Border Protection (CBP).

The report was developed following the completion of verification work performed on its labour practices by the independent consultant, which entailed virtual interviews of about 1,100 of the company's migrant and local workers across various locations

Top Glove remains committed to making remediation payment to its migrant workers who joined the company prior to the implementation of its Zero Cost Recruitment Policy in January 2019 and has already on August 10, 2020 commenced part remediation for recruitment fees amounting to RM4.4 million.

The company's active engagement with the U.S. CBP is ongoing and Top Glove looks forward to an expeditious upliftment of the Withhold Release Order.

Top Glove will continue to provide updates on developments as they occur.

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About Top Glove Corporation Bhd

Top Glove Corporation Bhd is listed on the Bursa Malaysia Stock Exchange Main Board and Singapore Exchange Mainboard. It is also one of the component stocks of the MSCI Global Standard Index, FTSE Bursa Malaysia KLCI Index, FBM Top 100 Index, FBM Emas Index, FBM Hijrah Syariah Index, FBM

Emas Syariah Index, FTSE4Good Bursa Malaysia Index and the Dow Jones Sustainability Indices (DJSI) for Emerging Markets. Top Glove is currently the world's largest manufacturer of gloves with an established corporate culture and good business direction of producing consistently high quality, cost efficient gloves. Top Glove has over 2,000 customers worldwide and exports to more than 195 countries.

Summary of key information:

