

Top Glove Corporation Bhd

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PRESS RELEASE

For Immediate Release

TOP GLOVE WORKING WITH AUTHORITIES TO IMPROVE WORKERS' ACCOMMODATIONS

Shah Alam, Friday, 27 November 2020 With regard to the visit by the Department of Labour Peninsular Malaysia (JTKSM) to its Ipoh factory workers' accommodations yesterday, we wish to inform that Top Glove will be extending its fullest cooperation to the relevant authorities.

Top Glove wishes to clarify that we are in the process of improving the living quarters of our workers, to meet the requirements of the Workers' Minimum Standards of Housing and Amenities Act 1990 (Act 446). Part of our efforts towards this for our workers in Ipoh, was the rental of eight (8) units of new shoplot hostels. Six (6) have been occupied while another two (2) are in the process of being set up for the workers.

The exercise to move workers in is ongoing and expected to be completed by early December 2020. The exercise to further improve the workers' living conditions at Top Glove began in July 2020 this year, and is expected to be completed by next month, December 2020. Efforts to source for more accommodation and to improve existing worker accommodations are ongoing.

We understand that our workforce is the Company's greatest asset and are committed to continue working closely with the relevant authorities to make the necessary improvements towards ensuring the safety and well-being of our workers.

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About Top Glove Corporation Bhd

Top Glove Corporation Bhd is listed on the Bursa Malaysia Stock Exchange Main Board and Singapore Exchange Mainboard. It is also one of the component stocks of the MSCI Global Standard Index, FTSE Bursa Malaysia KLCI Index, FBM Top 100 Index, FBM Emas Index, FBM Hijrah Syariah Index, FBM Emas Syariah Index, FTSE4Good Bursa Malaysia Index and the Dow Jones Sustainability Indices (DJSI) for Emerging Markets. Top Glove is currently the world's largest manufacturer of gloves with an established corporate culture and good business direction of producing consistently high quality, cost efficient gloves. Top Glove has over 2,000 customers worldwide and exports to more than 195 countries.

Summary of key information:

