



Top Glove Corporation Bhd

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PRESS RELEASE

For Immediate Release

TOP GLOVE RANKS #7 AMONG 20 HONOUREES OF OVERALL EXCELLENCE AWARD AT NATIONAL CORPORATE GOVERNANCE & SUSTAINABILITY AWARDS 2024

Recognition for Exemplary Corporate Governance and Sustainability Practices

SHAH ALAM, Friday, 27 September 2024 Top Glove Corporation Bhd (“Top Glove”), the world’s largest manufacturer of gloves, is proud to announce its ranking as #7 among the 20 winners of the Overall Excellence Award at the National Corporate Governance & Sustainability Awards (NACGSA) 2024, standing out among the 854 listed companies in Malaysia which were assessed by the Minority Shareholders Watch Group (MSWG). The award was presented by MSWG at a prestigious ceremony held on 26 September 2024 at the Mandarin Oriental Hotel, Kuala Lumpur.

This accolade underscores Top Glove’s unwavering commitment to corporate governance and sustainability and its continuous efforts to uphold industry leading standards. The NACGSA framework evaluates companies based on the ASEAN Corporate Governance Scorecard (ACGS), the Malaysian Code on Corporate Governance (MCCG), and the Sustainability Scorecard. Top Glove excelled across these categories, demonstrating strong performance in areas such as shareholder rights, transparency, board responsibilities, and the integration of sustainable business practices.

Top Glove Managing Director Mr. Lim Cheong Guan, who accepted the award on behalf of the Group, said: *“We are deeply honoured to be recognised as one of the top 10 companies for the Overall Excellence Award at the prestigious NACGSA 2024. This achievement affirms our dedication to maintaining high corporate governance and sustainability standards which is fundamental to the Group’s continued success. We will continue to focus on responsible business practices, which builds stakeholder trust and confidence, and has seen the Group’s inclusion in various sustainability indices and improvements in Environmental Social and Governance (ESG) ratings.”*

Top Glove's success at the NACGSA 2024 is attributed to several key initiatives, including having a diverse and independent Board ensuring an appropriate mix of skills, expertise and experience contributing to overall effectiveness in decision making; the implementation of a robust risk management framework; transparent communication with stakeholders; and an unwavering commitment to sustainability, whereby various sustainability initiatives are implemented and the sustainability reporting offers transparent insights into Top Glove's ESG performance. These initiatives not only demonstrate Top Glove's commitment to excellence but also their dedication to making a positive impact on the world.

This prestigious recognition is a testament to Top Glove's leadership in corporate governance and sustainability, positioning the Group as a model for other publicly listed companies. The Overall Excellence Award enhances Top Glove's corporate reputation and reinforces its role as a trusted partner for investors, customers, and stakeholders. It also reassures its stakeholders of Top Glove's unwavering commitment to sustainability in the future.

For more information about Top Glove's corporate governance and sustainability practices, *please visit* <https://www.topglove.com/sustainability>.

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About Top Glove Corporation Bhd

Top Glove Corporation Bhd is listed on the Bursa Malaysia Stock Exchange Main Board and Singapore Exchange Mainboard. It is also one of the component stocks of the FBM Top 100 Index, FBM Emas Index, FBM Hijrah Shariah Index, FBM Emas Shariah Index and the Dow Jones Sustainability Indices (DJSI) for Emerging Markets. Top Glove has an established corporate culture and good business direction of producing consistently high quality gloves at efficient low cost. Top Glove has over 2,000 customers worldwide and exports to more than 195 countries.