



**Top Glove Corporation Bhd**

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## **PRESS RELEASE**

For Immediate Release

**TOP GLOVE'S INAUGURAL SUSTAINABILITY WEBINAR SETS THE STAGE FOR ENHANCED FUTURE BUSINESS PRACTICES**

**Shah Alam, Monday, 11 March 2024** Top Glove Corporation Bhd, the world's largest manufacturer of gloves, has taken a significant leap forward in its sustainability journey by hosting its inaugural Sustainability Webinar, titled, “**Emerging Trends Shaping Business Sustainability and Humanity**” on Wednesday, 6 March 2024. The virtual event, which was a resounding success, brought together a diverse group of over 600 attendees, including industry leaders, policymakers, academics, and members of the media.

The webinar's comprehensive agenda covered a range of critical topics, including the development of global sustainable policies, the evolving role of boards in business dynamics and the importance of governance in ensuring sustainability across sectors. The discussions also explored the sustainability, business and humanity nexus, emerging threats to governance, and the impact of business practices on human rights and reputation.

In his opening remarks, **Tan Sri Dr. Lim Wee Chai, Executive Chairman of Top Glove**, emphasised the importance of adapting to rapidly changing market trends and competition in the international business arena with business partners. He highlighted the critical role of partnership with stakeholders, and that businesses can no longer operate in isolation. Tan Sri also highlighted the “3 healths”: mental, physical and financial, in building a resilient and sustainable business foundation. Tan Sri Lim also spotlighted the significance of the “Power of Tiny Gains”, illustrating how incremental improvements can lead to significant advancements over time, which is pertinent to evolving sustainability requirements across jurisdictions. His address set a tone of resilience and continuous improvement for the webinar.

**Mr. Lim Cheong Guan, Managing Director of Top Glove**, in his address, underscored the evolving expectations of stakeholders and the imperative for businesses to integrate sustainability into their core strategy. He highlighted the

Company's deliberate focus on emerging trends shaping business sustainability and humanity, reflecting on the pivotal moment in the evolution of business where sustainability transitions from a 'nice to have' to a 'must have' imperative. Mr. Lim's speech reinforced Top Glove's commitment to meeting the aspirations of stakeholders, including investors and consumers, through focused and meaningful discourse.

Key takeaways from the webinar highlighted the importance of building resilience as a strategic asset for navigating uncertainties and disruptions, for business sustainability. Towards this, the panel sessions which were moderated by past and present Board members of Top Glove, highlighted the need for personal and organisational resilience, with a focus on leadership qualities required to champion sustainability and guide organisations towards ethical and sustainable decision-making. Additionally, the webinar emphasised the significance of creating a workplace culture that prioritises and enhances the human experience, ensuring that sustainability initiatives positively impact employees, customers, and the wider community. The topics discussed ranged from optimism and skepticism towards sustainability as well as the rampant greenwashing and competence washing. Notably, Ms. Sharmila Sekarajasekaran, Senior Independent Non Executive Director of Top Glove and Board Sustainability Committee Chair, delivered an address on the Role of Boards in Changing Global Business Dynamics.

**Mr. Lim Cheong Guan** further reinforced the Company's commitment to sustainability, stating, *"Our maiden Sustainability Webinar marks a significant milestone on Top Glove's sustainability journey. Integrating sustainability with business practices is crucial for creating a better future, and we are privileged and excited to continue partnering with our stakeholders towards driving business success while contributing positively to the wellbeing of our planet and its inhabitants."*

The success of Top Glove's inaugural Sustainability Webinar underscores the Company's commitment to being a catalyst for a more sustainable world, reinforcing its position as a leader in corporate responsibility and creating a positive impact.

The webinar was organised in partnership with the **Association of Development Financial Institutions of Malaysia (ADFIM)** and supported by the **United Nations Global Compact Network Malaysia & Brunei (UNGCMYB)**, the **Center to Combat Corruption and Cronyism (C4)**, the **Institute of Corporate Directors Malaysia (ICDM)**, **Global Doctors**, **Bank Rakyat** and **Perbadanan Usahawan Nasional Berhad (PUNB)**.

A recording of the webinar and presentations can be accessed here: <https://bit.ly/TGsustainabilitywebinar>.

For more information about Top Glove's commitment and ongoing efforts towards forging a sustainable future, please visit: <https://www.topglove.com/sustainability>.

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## **About Top Glove Corporation Bhd**

Top Glove Corporation Bhd is listed on the Bursa Malaysia Stock Exchange Main Board and Singapore Exchange Mainboard. It is also one of the component stocks of the FBM Top 100 Index, FBM Emas Index, FBM Hijrah Syariah Index, FBM Emas Syariah Index and the Dow Jones Sustainability Indices (DJSI) for Emerging Markets. Top Glove is currently the world's largest manufacturer of gloves with an established corporate culture and good business direction of producing consistently high quality, cost efficient gloves. Top Glove has over 2,000 customers worldwide and exports to more than 195 countries.