



Top Glove Corporation Bhd

(Company No. 199801018294 [474423-X])

Top Glove Media Contact:

Michelle Voon
wavoon@topglove.com.my
+603-3362 3098 Ext 2228
+6016 668 8336

Investor Contact:

invest@topglove.com.my

PRESS RELEASE

For Immediate Release

PROTECTING THE EARTH THROUGH BETTER ENERGY MANAGEMENT

Top Glove garners recognition from acclaimed bodies for its efforts in optimising energy management

Shah Alam, Thursday, 3 November 2022 Top Glove's commitment to robust sustainability practices has been recently recognised by the Ministry of Energy and Natural Resources (KeTSA) and the Malaysian Green Technology Corporation (MGTC). The glovemaker's Factory 30 earned a Merit Award under the Energy Management category at KeTSA's annual National Energy Awards (NEA) 2022. Established in 2018, the NEA aims to highlight the development of ideas and best practices in driving Malaysia's sustainable energy sector. The NEA also serves to drive innovation in local projects and solutions in line with the country's aspiration to promote the energy sector as the new area for economic growth. Among the electrical and gas reduction projects and practices that earned the factory a nod at NEA 2022 are the implementation of a Smart Energy Management System (SEMS) with SMART (Survey, Monitor, Analyse, Reduce, Target) integration.

These measures facilitated Factory 30 to achieve considerable energy savings over the past three years, from FY2019 to FY2021, enabling the Group to do its part to reduce its green footprint by reducing greenhouse gas emissions.

As part of its Sustainability Roadmap, the Group is implementing these measures in more of its factories to ensure a standardised approach to sustainability excellence across all its operations.

Top Glove Managing Director Mr. Lim Cheong Guan said: "We are all responsible for preserving our environment for the benefit of future generations. The International Energy Agency recently highlighted the fact that the world is facing its first truly global energy crisis. Even as governments look at ways to resolve this pressing issue, it is also imperative that individuals and businesses to do what we can to alleviate the situation. Top Glove, as a Malaysian business with a global presence is also committed to supporting the United Nations Sustainable Development Goals to ensure a viable future for everyone." Factory 30's recent achievement builds on an earlier recognition it received from MGTC. The factory was certified with Energy Management Gold Standard (EMGS) 1 Star for achieving energy savings using 2018 as a baseline through its robust Energy Conservation Measures (ECM); supported by an inhouse certified personnel who could establish, manage and

lead the energy management system, and having employees actively involved in energy awareness training and initiatives.

EMGS, a recognition given under the ASEAN Energy Management Scheme initiated by the ASEAN Centre of Energy, aims to manage and reduce energy consumption and carbon dioxide emissions in the ASEAN region while promoting best practices in energy management.

The Group also saw Factory 32 and Factory 40 getting the ISO 50001:2018 Energy Management System certification, as a mark of their commitment to improve energy use through the development of an energy management system. With Factory 30 being the first factory to receive the certification in 2021, the glovemaker currently has three factories certified with this ISO standard.

Going forward, the Group intends to have Factory 30 improve its standing with MGTC and earn an EMGS 2 Star rating by 2024, Factory 40 achieve EMGS 1 Star rating by 2023, and eventually for all factories to have an EMGS 3 Star rating in the future; requiring them to maintain and improve the energy reduction declared in their 2 Star assessment while integrating energy management with other standards or organisational initiatives.

For more information on sustainability at Top Glove, please visit <https://www.topglove.com/sustainability>. For more information on Top Glove, please visit <https://www.topglove.com/>.

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About Top Glove Corporation Bhd

Top Glove Corporation Bhd is listed on the Bursa Malaysia Stock Exchange Main Board and Singapore Exchange Mainboard. It is also one of the component stocks of the MSCI Global Standard Index, FTSE Bursa Malaysia KLCI Index, FBM Top 100 Index, FBM Emas Index, FBM Hijrah Syariah Index, FBM Emas Syariah Index and the Dow Jones Sustainability Indices (DJSI) for Emerging Markets. A Forbes Global 2000 company, Top Glove is currently the world's largest manufacturer of gloves with an established corporate culture and good business direction of producing consistently high quality, cost efficient gloves. Top Glove has over 2,000 customers worldwide and exports to more than 195 countries.

Summary of key information:

	As at 3 November 2022
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Number of Factories	<p>50 factories (43 in Malaysia, 5 in Thailand, 1 in China and 1 in Vietnam) comprising:</p> <ul style="list-style-type: none"> • 37 glove factories • 2 latex concentrate plants • 3 chemical factories • 1 glove former factory • 2 packaging material factories • 1 dental dam factory • 1 condom factory • 1 face mask factory • 1 gamma sterilization factory • 1 rapid test kit factory
Number of Marketing Offices	7 (Malaysia, USA, Germany, Brazil, China, Thailand and Vietnam)
Number of Glove Production Lines	812
Glove Production Capacity	100 billion pieces per annum
Number of Employees	16,000