



**Top Glove Corporation Bhd**

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## PRESS RELEASE

For Immediate Release

**TOP GLOVE'S SUSTAINABILITY POLICY REAFFIRMS THE GROUP'S COMMITMENT TO BUILDING A BETTER FUTURE FOR ALL**

*Throughout the Company and its supply chain, the Group outlines robust targets for sustainability*

**Shah Alam, Wednesday, 15 June 2022** It is the responsibility of today's generation to ensure a sustainable world for future generations. Top Glove, the world's largest manufacturer of gloves and a homegrown company with a global footprint, understands its role in fulfilling this duty. It remains committed to ensuring a better future for all.

The glove maker recently released its Sustainability Policy (Policy), which outlines its commitments in the areas of environmental, social, governance, and traceability.

The Policy guides ethical and responsible sourcing and procurement for all Top Glove subsidiaries and joint ventures, as well as the Company's supply chain. It was developed in consultation with a variety of stakeholders, including investors, nongovernmental organisations, and analysts, in addition to aligning with the Sustainable Development Goals of the United Nations.

**Mr. Lim Cheong Guan, Top Glove's Executive Director** says, "As a responsible corporate citizen, we recognise that our business has an impact on the environment, our employees, and the communities we serve. We are committed to being a sustainability leader in the healthcare manufacturing sector and contributing to a better future for all our stakeholders."

Three strategic themes are outlined in the Policy: ‘Tackling Climate Change and Restoring Nature’; ‘Being a People-Centric Corporate Citizen’; and ‘Creating Long Term Value Through Ethical Business Practices and Continuous Stakeholder Engagement’.

In addition to supporting ‘No Deforestation’ and ‘Protection of Peatlands’, Top Glove respects and supports international human rights principles, and upholds high ethical standards. The Group is committed to setting a Net Zero Carbon target year by FY 2025 and aims to achieve 70 percent traceability to plantations of natural rubber sourcing. Traceability enables the identification of critical areas with high conservation value and high carbon stocks, as well as social issues and conflicts.

“Our commitment to ESG practices has always been strong. However, with an aim to go from good to great, the Sustainability Roadmap of the Policy outlines steps and measurable targets up to FY 2025, starting with FY 2021 as a baseline. At Top Glove, we have the Board Sustainability Committee, led by our Senior Independent Director, which oversees the company’s sustainability strategy,” concludes Mr. Lim.

**Ms. Sharmila Sekarajasekaran, Top Glove Senior Independent Non Executive Director, and the Chairman of the Board Sustainability Committee** adds: “We are steadfast in our duty toward bettering the communities we serve. This Policy, reflecting our commitment to take on a lead role in the sustainability spectrum, marks another milestone in the Group’s efforts to positively contribute to a viable future for all.”

**Dr. Henry Chan, Conservation Director of WWF-Malaysia**, states, “It is pleasing to note that Top Glove’s Sustainability Policy pledges to strengthen its sustainability goals and initiatives over the next few years. It is in line with Malaysia’s commitment to achieving its sustainability goals, including becoming a carbon neutral nation by 2050. In our opinion, this is a good start on their journey, and we encourage more companies to follow suit.”

To learn more about Top Glove’s Sustainability Policy, please visit:

<https://www.topglove.com/storage/sustainability-policies/June2022/Top%20Glove%20Sustainability%20Policy.pdf>

For more information on Top Glove, please visit <https://www.topglove.com>

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## **About Top Glove Corporation Bhd**

Top Glove Corporation Bhd is listed on the Bursa Malaysia Stock Exchange Main Board and Singapore Exchange Mainboard. It is also one of the component stocks of the MSCI Global Standard Index, FTSE Bursa Malaysia KLCI Index, FBM Top 100 Index, FBM Emas Index, FBM Hijrah Syariah Index, FBM Emas Syariah Index and the Dow Jones Sustainability Indices (DJSI) for Emerging Markets. A Forbes Global 2000 company, Top Glove is currently the world’s largest manufacturer of gloves with an established corporate culture and good business direction of producing consistently high quality, cost efficient gloves. Top Glove has over 2,000 customers worldwide and exports to more than 195 countries.

## **Summary of key information:**

	As at 15 June 2022
Number of Factories	<p>49 factories (42 in Malaysia, 5 in Thailand, 1 in China and 1 in Vietnam) comprising:</p> <ul style="list-style-type: none"> <li>• 37 glove factories</li> <li>• 2 latex concentrate plants</li> <li>• 3 chemical factories</li> <li>• 1 glove former factory</li> <li>• 2 packaging material factories</li> <li>• 1 dental dam factory</li> <li>• 1 condom factory</li> <li>• 1 face mask factory</li> <li>• 1 gamma sterilisation factory</li> </ul>
Number of Marketing Offices	7 (Malaysia, USA, Germany, Brazil, China, Thailand, and Vietnam)
Number of Glove Production Lines	812
Glove Production Capacity	100 billion pieces per annum
Number of Employees	22,000