



**Top Glove Corporation Bhd**

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## **PRESS RELEASE**

For Immediate Release

**TOP GLOVE UPDATES REMEDIATION WORK IN RELATION TO EARLIER FINDINGS IS IN PROGRESS**

**Shah Alam, Monday, 5 April 2021** Top Glove wishes to reiterate that per its [Press Statement dated 1 April 2021](#), it has clarified with the U.S. Customs and Border Protection (CBP) and no new additional issues on forced labour have been discovered or added.

CBP has requested Top Glove to carry out additional rectification and verification work in relation to the earlier findings, in the following areas:

- i. identity documents retained by recruitment agents to be returned to the workers, which affects less than one percent of its workers
- ii. remediation for workers who did not manage to come to Malaysia to work due to COVID related lockdowns

Top Glove is presently working on addressing and fully remediating the identified issues expeditiously.

Top Glove clarifies that to date, no disposable gloves have been seized pursuant to the Withhold Release Order (WRO). There is also no financial and operational impact to the Company based on current assessment.

Top Glove remains committed to the welfare, health and safety of our workforce.

## About Top Glove Corporation Bhd

Top Glove Corporation Bhd is listed on the Bursa Malaysia Stock Exchange Main Board and Singapore Exchange Mainboard. It is also one of the component stocks of the MSCI Global Standard Index, FTSE Bursa Malaysia KLCI Index, FBM Top 100 Index, FBM Emas Index, FBM Hijrah Syariah Index, FBM Emas Syariah Index, FTSE4Good Bursa Malaysia Index and the Dow Jones Sustainability Indices (DJSI) for Emerging Markets. Top Glove is currently the world's largest manufacturer of gloves with an established corporate culture and good business direction of producing consistently high quality, cost efficient gloves. Top Glove has over 2,000 customers worldwide and exports to more than 195 countries.

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