



Top Glove Corporation Bhd

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PRESS RELEASE

For Immediate Release

TOP GLOVE TOWER UNVEILED AND TOP GLOVE TO EMBARK ON RM3BILLION EXPANSION PLAN, GRANTED ENTRY POINT PROJECT (EPP) BY PEMANDU

Shah Alam, Thursday, July 19, 2012: Top Glove Corporation Berhad (“Top Glove”) celebrated the ground breaking ceremony of their new corporate office building today in Setia City, Shah Alam, Selangor. Sited on 2 acres of land, Top Glove Tower will be a 23-floor Grade A and Green Building Index certified corporate office building consisting of 14 floors of offices, 2 floors of retail and 7 floors of car park spaces and is located adjacent to the Setia City Mall. The building is expected to be completed by December 2014.

The Mayor of Majlis Bandaraya Shah Alam, Dato’ Haji Mohd Jaafar bin Mohd Atan, was the guest of honor at the ceremony. Present were Tan Sri Lim Wee Chai Top Glove’s Chairman, Board of Directors, Tan Sri Dato’ Seri Arshad Bin Ayub, Mr. KM Lee Managing Director, Puan Sri Tong Siew Bee, Mr. Lim Cheong Guan, Mr. Lim Han Boon, business associates, staff of Top Glove and other VIPs.

According to Tan Sri Lim, “We envision Top Glove Tower to be a world class corporate office building providing Grade A and Green Index Building certified corporate office space in Setia City, a thriving new township in the city of Shah Alam. Upon completion, we aim to centralise most of our management personnel in Top Glove Tower to improve communication and operational efficiency.”

The building is strategically located near to Top Glove’s 16 advanced manufacturing facilities in Meru, Klang. It is also very close to port facilities, and a convenient 45 minutes’ drive to the capital city of Kuala Lumpur and Kuala Lumpur International Airport.

Top Glove is planning to invest RM3billion over the next 15 years to further expand on production capacity with advanced and high technology production facilities as well as invest in R&D, upstream and downstream activities. This significant investment has been recognised as an Entry Point Project by

Performance Management and Delivery Unit (PEMANDU) under the Economic Transformation Programme (ETP) by the Malaysian Government.

Tan Sri Lim further added that Top Glove Tower is an eco-friendly office building incorporating the latest environmental technologies. The Management is targeting to achieve the Green Building Index Gold certification for the building in due course.

A host of green features permit sustainable, energy-efficient operation for electricity and airconditioning consumption such as technologically advanced windows for optimum heat insulation and shielding from glare and centralised air-conditioning system supported by flexible zonal control. On top of that, the building is fully equipped to harvest rain water for landscaping usage.

“Top Glove Tower marks our commitment to Selangor and Malaysia as our hub where all management and strategic decisions are made. The launch of the project not only fully demonstrates Top Glove’s confidence in the future development of Setia City but also meet future corporate office space requirement in line with our expansion plan for the next 10 years to increase our production capacity to cater to the demand of more than 1,000 customers in 185 countries. It also marks a new milestone in the successful history of our company to reflect our dynamism, our global brand and corporate image”, added Tan Sri Lim. Often admired as a reputable and successful company, Top Glove is the world’s largest rubber glove manufacturer.

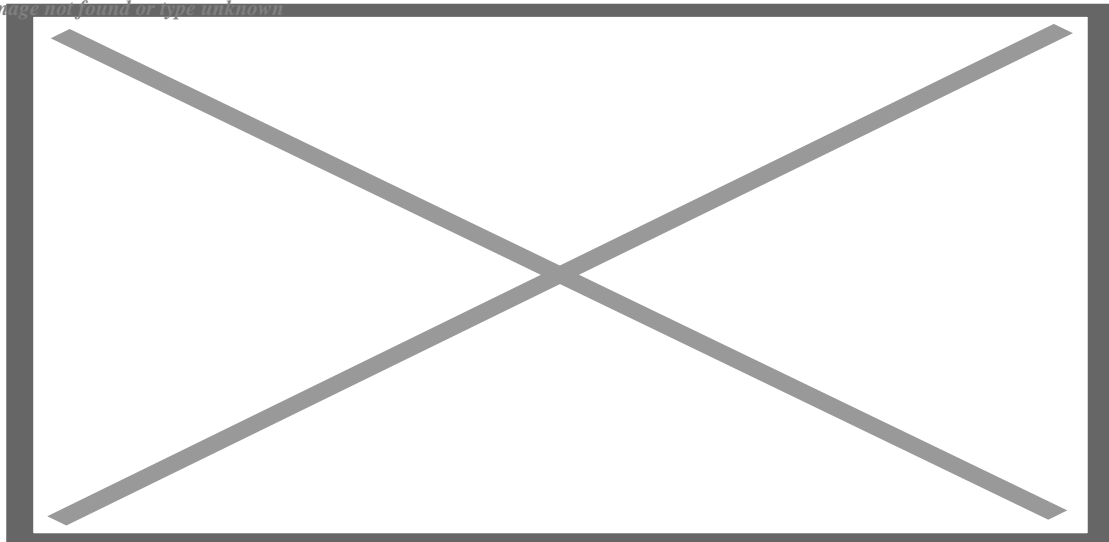
About Top Glove Corporation Berhad

Top Glove Corporation Berhad is listed on the Bursa Malaysia Stock Exchange Main Board and is one of the component stocks of the FTSE Bursa Malaysia (“FBM”) Mid 70 Index, FBM Top 100 Index and FBM Emas Index.

Top Glove is currently the world’s largest rubber glove manufacturer with an established corporate culture and good business direction of producing consistently high quality gloves with efficient low cost. Top Glove has more than 1,000 customers worldwide and exports to more than 185 countries.

Summary of key information:

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About Top Glove Tower

Top Glove Tower, a 23-storey new crown jewel is located adjacent to the Setia City Mall, in the thriving township of Setia Alam and is linked to Setia City Mall and SP Setia's Head office building, thus providing an excellent convenient connection for corporate employees to work, live, learn and play.

A prestigious address in the heart of Shah Alam, the capital of Selangor, Top Glove Tower is easily accessible via well-connected highways such as the New Klang Valley Expressway, Federal Highway and Guthrie Corridor Expressway.

The building is expected to be completed by December 2014.

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