



Top Glove Corporation Bhd

(Company No. 199801018294 [474423-X])

Top Glove Media Contact:

Michelle Voon
wavoon@topglove.com.my
+603-3362 3098 Ext 2228
+6016 668 8336

Investor Contact:

invest@topglove.com.my

PRESS RELEASE

For Immediate Release

GRAND OPENING OF TOP GLOVE'S 23-STOREY GRADE A AND GBI GOLD CERTIFIED OFFICE TOWER

Sultan of Selangor Officiates Launch Ceremony

Shah Alam, Thursday, 1 October 2015 – Top Glove Corporation Bhd. (“Top Glove”) today celebrated the grand opening of its new corporate office building, Top Glove Tower.

Sited on 2 acres of land, Top Glove Tower is a 23-storey Grade A and Green Building Index (GBI) Certified Gold office and retail building, constructed to internationally-recognised CONQUAS and QLASSIC quality standards. Designed to optimise energy-efficiency, it boasts a host of green features which include double-glazing for optimum light and heat insulation, as well as photovoltaic panels to harness solar power.

The Guest of Honour at the launch event was D.Y.M.M. Sultan Sharafuddin Idris Shah Al-Haj, Sultan and Yang Dipertuan Negeri Selangor Darul Ehsan, who officiated Top Glove Tower. Present to witness the momentous occasion were Top Glove Chairman, Tan Sri Lim Wee Chai, Tan Sri Dato’ Seri Utama Arshad bin Ayub, Top Glove’s Board of Directors, YB Dato Sri Douglas Uggah Embas, Minister of Plantation Industries and Commodities, the Dato’ Menteri Besar Selangor, YAB Tuan Muhamed Azmin bin Haji Ali, as well as ministers, government officials, business associates and staff of Top Glove.

Tan Sri Lim said, “This is truly a proud moment for us. Top Glove Tower marks yet another important milestone in the history of our company and stands as an icon, symbolising Top Glove, renown as the world’s largest rubber glove manufacturer. We are honoured and grateful to have D.Y.M.M. Sultan Sharafuddin Idris Shah Al-Haj, Sultan and Yang Dipertuan Negeri Selangor Darul Ehsan officiate our grand opening”.

“When we envisioned this project 3 years ago, our aim was to create a centralised corporate office to house our key management personnel, towards enhancing quality, communication and operational efficiency. However, we were also mindful of its environmental impact, hence the eco-friendly features we’ve incorporated”, he added.

Part of Top Glove’s plan to invest RM3 billion over the next 15 years for expansion activities and the upgrading of its manufacturing facilities, the land and construction of Top Glove Tower which cost about RM150 million (640, 000 sq/ft of gross build-up area including car parks @ about RM230 per sq ft), also represents a strategic investment for the future, to pre-empt rising costs.

“As we continue to expand our glove business, we will be investing in more advanced factories and machines, which will require more talents and additional office space. Hence, we are also building and investing for the future.” Tan Sri Lim revealed.

“However, over and above meeting office space requirements, the construction of Top Glove Tower is a testament of our commitment to help propel Shah Alam as the capital of Selangor to greater heights and will also serve to complement the development of the new township of Setia Alam.”

Top Glove Tower is strategically located near Top Glove’s manufacturing facilities in Klang and port facilities, the capital city of Kuala Lumpur as well as Kuala Lumpur International Airport, offering excellent connectivity. Its growing portfolio of tenants includes Hao Xiang Chi Seafood Restaurant, Nova Fitness, Top Glove Global Doctors Medical Clinic, Natural Health Farm, Bespoke Tailor and others.

Hosting some 700 guests in total, the grand opening ceremony of Top Glove Tower included a plaque signing by D.Y.M.M. Sultan of Selangor as well as a mock cheque presentation by Tan Sri Lim Wee Chai and Tan Sri Dato’ Seri Utama Arshad bin Ayub on behalf of Top Glove Foundation, for the sum of RM 200,000 to Yayasan Raja Muda Selangor. Guests were treated to a sit-down lunch at the Top Glove Tower Grand Ballroom, after which D.Y.M.M. Sultan of Selangor also briefly toured the advanced automated production facilities at Factory 9, Jalan Meru, Klang.

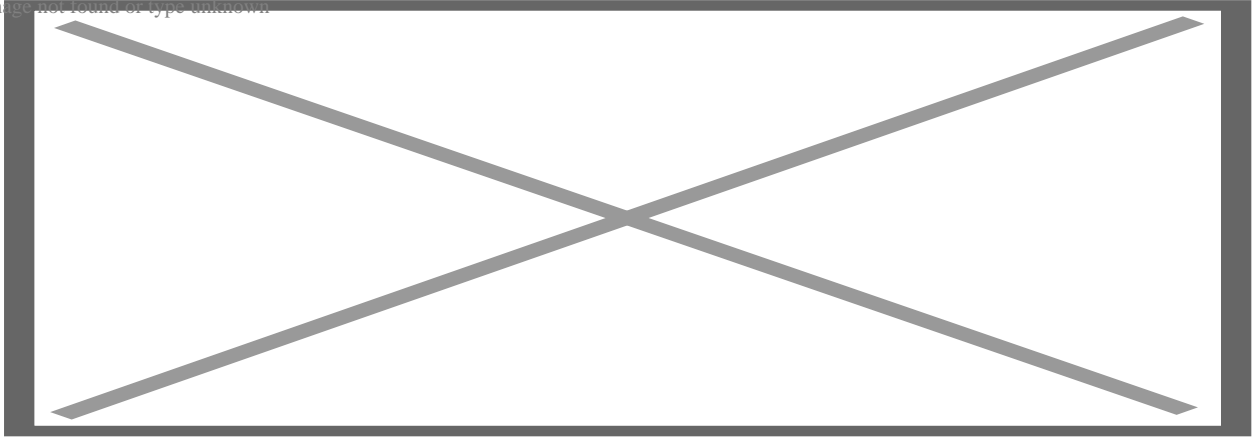
— ### —

About Top Glove Corporation Bhd.

Top Glove Corporation Bhd. is listed on the Bursa Malaysia Stock Exchange Main Board and is one of the component stocks of the FTSE Bursa Malaysia (“FBM”) Mid 70 Index, FBM Top 100 Index and FBM Emas Index. Top Glove is currently the world’s largest rubber glove manufacturer with an established corporate culture and good business direction of producing consistently high quality, cost efficient gloves. Top Glove has over 2,000 customers worldwide and exports to more than 195 countries.

Summary of key information:

Image not found or type unknown



About Top Glove Tower

Top Glove Tower is a 23-storey Grade A and Green Building Index (GBI) Certified Gold office and retail building, compliant with QLASSIC and CONQUAS quality standards. Conveniently located in the thriving township of Setia Alam, it comprises 14 floors of office space, 2 floors of retail space and 7 floors of parking. A prestigious address in the commercial heart of Shah Alam, the capital of Selangor, Top Glove Tower is easily accessible via well-connected highways such as the New Klang Valley Expressway, Federal Highway and Guthrie Corridor Expressway.

Summary of key information:

Image not found or type unknown

