

TOP GLOVE'S SUSTAINABILITY POLICY A COMMITMENT FOR A BETTER FUTURE

15 June 2022 / 12:06



Throughout the Company and its supply chain, the Group outlines robust targets for sustainability.

Shah Alam, Wednesday, 15 June 2022 -- It is the responsibility of today's generation to ensure a sustainable world for future generations. Top Glove, the world's largest manufacturer of gloves and a homegrown company with a global footprint, understands its role in fulfilling this duty. It remains committed to ensuring a better future for all.

The glove maker recently released its Sustainability Policy (Policy), which outlines its commitments in the areas of environmental, social, governance, and traceability.

The Policy guides ethical and responsible sourcing and procurement for all Top Glove subsidiaries and joint ventures, as well as the Company's supply chain. It was developed in consultation with a variety of stakeholders, including investors, nongovernmental organisations, and analysts, in addition to aligning with the Sustainable Development Goals of the United Nations.

Mr Lim Cheong Guan, Top Glove's Executive Director, says, "As a responsible corporate citizen, we recognise that our business has an impact on the environment, our employees, and the communities we serve. We are committed to being a sustainability leader in the healthcare manufacturing sector and contributing to a better future for all our stakeholders."

Three strategic themes are outlined in the Policy: 'Tackling Climate Change and Restoring Nature'; 'Being a People-Centric Corporate Citizen'; and 'Creating Long Term Value Through Ethical Business Practices and Continuous Stakeholder Engagement'.

In addition to supporting 'No Deforestation' and 'Protection of Peatlands', Top Glove respects and supports international human rights principles, and upholds high ethical standards.

The Group is committed to setting a Net Zero Carbon target year by FY 2025 and aims to achieve 70 percent traceability to plantations of natural rubber sourcing. Traceability enables the identification of critical areas with high conservation value and high carbon stocks, as well as social issues and conflicts.

Top Glove's commitment

"Our commitment to ESG practices has always been strong. However, with an aim to go from good to great, the Sustainability Roadmap of the Policy outlines steps and measurable targets up to FY 2025, starting with FY 2021 as a baseline. At Top Glove, we have the Board Sustainability Committee, led by our Senior Independent Director, which oversees the company's sustainability strategy," concludes Mr. Lim.

Ms Sharmila Sekarajasekaran, Top Glove Senior Independent Non Executive Director, and the Chairman of the Board Sustainability Committee, adds: "We are steadfast in our duty toward bettering the communities we serve. This Policy, reflecting our commitment to take on a lead role in the sustainability spectrum, marks another milestone in the Group's efforts to positively contribute to a viable future for all."

Dr Henry Chan, Conservation Director of WWF-Malaysia, states, "It is pleasing to note that Top Glove's Sustainability Policy pledges to strengthen its sustainability goals and initiatives over the next few years."

It is in line with Malaysia's commitment to achieving its sustainability goals, including becoming a carbon neutral nation by 2050. In our opinion, this is a good start on their journey, and we encourage more companies to follow suit."



