TOP GLOVE ENHANCES PRS SCHEME TO SUPPORT EMPLOYEE WELLBEING

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Top Glove Managing Director Datuk Lee Kim Meow

KUALA LUMPUR, March 24 (Bernama) -- Top Glove Corp Bhd has enhanced its Private Retirement Scheme (PRS) by partnering with financial services provider Manulife Investment Management (M) Bhd, iFAST Capital Sdn Bhd, and UOB Kay Hian Wealth Advisors Sdn Bhd.

In a statement today, the glovemaker said through Manulife's PRS scheme, Top Glove will be able to make contributions for its employees via the iFAST integrated online platform and will have access to the full range of the Manulife PRS series which comprises both conventional and Shariah-compliant PRS funds.

It said that as an employer of choice to a workforce of 22,000, part of safeguarding the wellbeing of its employees is ensuring that they are financially prepared to face their retirement years.

Managing director Datuk Lee Kim Meow said opportunities for personal and professional growth, as well as competitive rewards and remuneration such as the PRS, are key to attracting and retaining talent.

"We see offering the PRS, along with our other employee policies and initiatives, as being in line with three of the United Nations Sustainability Development Goals, namely to end poverty in its forms everywhere (SDG1), ensure healthy lives and promote wellbeing for all at all ages (SDG3), and promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all (SDG8).

"Aside from providing our employees with a safe and healthy work environment, we also ensure that our employees earn a decent income, and, through the PRS, boost their retirement nest egg, which would enable them to have a better and healthier life in their

retirement years," he said.

The company had introduced the PRS in February 2016, and has made a net contribution of RM12.55 million towards the scheme so far.

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