

TOP GLOVE'S ESG EFFORTS LEADS TO INCLUSION IN S&P GLOBAL SUSTAINABILITY YEARBOOK 2022

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Top Glove has been extremely active in its Environmental, Social, and Governance initiatives, and looks like the efforts have been recognised by the global rating house Standard & Poor, the world's largest glove-maker has been included for the first time in the very exclusive Sustainability Yearbook 2022 by S&P Global.

The Company is one of 53 Industry Movers in the 2022 Yearbook which is regarded as one of the world's most comprehensive publications providing in-depth analysis on corporate sustainability. It is based on companies across various industries assessed in the S&P Global Corporate Sustainability Assessments, which is the basis for the S&P Global ESG Score.

The ESG Score is also the basis for inclusion in the Dow Jones Sustainability Indices. Companies within the top 15 percent of each industry that participated in the CSA last year and this year, that achieved an improvement in their S&P Global ESG Score of at least 5 per cent, and accomplished the strongest improvement in their industry, are awarded an Industry Mover Sustainability Award.

Top Glove was named among the top 10 percent in the Health Care Equipment & Supplies industry category globally in the CSA as at the score date of 12 November 2021; a rather commendable increase from the previous year when it stood among the top 19 percent of its peers.

Mangrove replanting efforts by Top Glove staff

Dato Lee Kim Meow, Managing Director of Top Glove, said, "We are immensely proud of this achievement, a testament to the effectiveness of our ongoing efforts to be a force for good in our industry and the communities in which we operate. We have always believed in doing good, so that we may continue doing well. We see the Company's inclusion in the Sustainability Yearbook 2022 by S&P Global as a significant milestone in Top Glove's journey towards becoming a leading voice in the healthcare manufacturing industry in terms of ESG."

In November 2021, Top Glove was announced as one of three Malaysian companies to be included on the prestigious 2021 DJSI under the Emerging Markets category, marking its third year running on the Index. It is also the only Malaysian healthcare manufacturing company, and one of three healthcare industry companies to be included on the 2021 DJSI under the Emerging Market category.

Mamit Jus, Managing Director, Global Head of ESG Research, S&P Global added that the Sustainability Yearbook 2022 showcases the best-performing companies among industry peers and in terms of financially material ESG metrics. With over 7,000 companies assessed, inclusion in the Yearbook is a true statement of corporate sustainability excellence.

To be listed in the Yearbook, companies must be within the top 15 percent of their industry and achieve a score within 30 percent of their industry's top-performing companies. As a result of these stringent criteria, only 716 companies across 61 industries were successfully listed in the 2022 yearbook.