

TOP GLOVE CHAIRMAN SAYS MARKET, BUSINESS COMPETITIVENESS DEPENDS ON EVERY PIECE OF THE JIGSAW

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KUALA LUMPUR (Nov 7): Top Glove Corp Bhd executive chairman Tan Sri Dr Lim Wee Chai said that every piece of the jigsaw must form the picture which makes the aspired brand in order for markets and businesses to be competitive in a globalised environment.

Lim wrote in his latest message on Top Glove's website that in a globalised environment, markets and businesses cannot afford a segregated public and private sector approach.

"Making markets competitive and eradicating bad practices should be an effort taken by the society as a whole. It is not just the responsibility of the government as the provider, regulator and facilitator; every key component needs to play its part effectively.

"In the final analysis, it affects the good name and brand of every component that makes up the market," said Lim, who is the founder of Top Glove, the world's largest rubber glove manufacturer by production capacity.

He said businesses do not exist in isolation or as an island as they work in consonant with other elements of the market.

Decisions taken by businesses must also consider their effects on the countries and the larger communities they operate in, according to him.

Top Glove's latest corporate presentation indicates that the company is the world's largest rubber glove manufacturer with an annual production capacity of about 100 billion pieces.

At Bursa Malaysia on Friday (Nov 5, 2021), Top Glove's share price closed down one sen or 0.4% to RM2.48 for a market value of about RM20.36 billion based on the company's 8.21 billion issued shares.

Top Glove saw 14.31 million shares traded.