

MINDA MOST ACTIVE, UP ON INVESTMENT BY TOP GLOVE CHAIRMAN

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KUALA LUMPUR (April 14): Bursa Malaysia's most-active stock Minda Global Bhd's share price rose over 8% in morning trade today after Top Glove Corp Bhd executive chairman Tan Sri Dr Lim Wee Chai said he had invested money in education group Minda.

At 9:05am today, Minda's share price rose 1.5 sen or 8.57% to 19 sen with about 112 million shares traded.

At 19 sen, Minda has a market value of about RM235.6 million based on the company's 1.24 billion issued shares.

Analysts said today Minda is a stock to watch.

"Stocks to watch [include Minda after] Lim, founder and executive chairman of Top Glove, emerged as a minority shareholder of Malaysian private education group Minda," JF Apex Securities Bhd analysts wrote in a note today.

Yesterday, Bloomberg, quoting Lim, reported that he had emerged as a minority shareholder in Minda.

“This is a private investment, separate from the Top Glove Group,” Lim said by email.

“I have always been passionate about education as it is instrumental in enabling people, organisations and nations to advance,” he said.