

SGX WELCOMES TOP GLOVE TO MAINBOARD

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Singapore Exchange (SGX) today welcomed the secondary listing of Top Glove on its Mainboard, under the stock code “BVA”.

Primary-listed in Bursa Malaysia, Top Glove is the world’s largest rubber glove manufacturer with an annual capacity of 45 billion gloves and over 2,000 customers across 195 markets worldwide. Its customers are mainly hospitals, laboratories and distribution companies.

Tan Sri Dr Lim Wee Chai, Executive Chairman, Top Glove, said, “SGX is a reputable gateway to the international investment community and we trust that this listing will further elevate our global profile and enhance shareholders’ value. We believe that our listing here will provide investors in Singapore and the region the opportunity to invest in the world’s largest glove manufacturer which serves as a proxy to the healthcare sector as a whole.”

Chew Sutat, Head of Equities and Fixed Income, SGX, said, “We are honoured to welcome Top Glove to SGX, and look forward to partnering and supporting the company in diversifying its shareholder base and accessing international investors through Singapore.”

With a market capitalisation of S\$2 billion, the listing of Top Glove brings the total number of SGX-listed healthcare companies to 33, with a combined market capitalisation of about S\$38 billion.

Top Glove opened at S\$1.62 today.

Singapore Exchange (SGX)