

# TOP GLOVE CLIMBS UP THE ESG LADDER

27 July 2024 / 12:07



Top Glove Corporation announced that it attained an ‘A’ in the MSCI ESG Ratings which is an improvement over last year’s ‘BBB’ rating and marks its highest achievement since it first participated in the ratings in 2019.

“We are honoured to receive an ‘A’ in the MSCI ESG Ratings,” said Top Glove Managing Director, Mr Lim Cheong Guan. “This achievement reflects our ongoing dedication to sustainability and corporate responsibility. It also validates our efforts in the Environmental, Social and Governance (ESG) space, providing investors with a reliable tool for assessment and decision-making. We sincerely thank our team and stakeholders for their hard work and unwavering support.”

The MSCI ESG Ratings measure a company's management of financially relevant ESG risks and opportunities. Assessment is carried out via public information availability on ESG matters. Investors can use ESG ratings for fundamental or quant analysis, portfolio construction and risk management, engagement and thought leadership, and benchmarking for index-based products. The highest rating obtainable is an 'AAA'.

It is also a critical benchmark that evaluates a company's resilience to long-term, financially relevant ESG risks. Top Glove's improved rating demonstrates its efforts to enhance sustainability practices, social initiatives, and governance structures.

*Business Today*

Link: <https://www.businesstoday.com.my/2024/07/27/top-glove-climbs-up-the-esg-ladder/>